Policy Modelling for European and Global Issues
Brussels, Hotel le Meridien, July 5-7, 2001

Conference Program

THURSDAY, July 5

9:00 – 10:30 Plenary Session I

Macroeconometric and CGE Modelling

Victor Ginsburgh, Free University of Brussels
Ray Barrell, National Institute for Economic and Social Research
Sherman Robinson, IFPRI

10:30 – 11:00 Coffee Break

11:00 – 12:30 Parallel Sessions

Session 1: Dynamic Models

Nathalie Bolh
Optimal fiscal policy in an overlapping generations model with heterogeneous agents

M. Bratti, A. Bucci, and E. Moretti
Demographic variables, human capital accumulation and economic growth: theory and evidence (especially from the Mediterranean Countries)

Philippe Liégeois, Frédéric Docquier, and Claire Loupias
The consequences of demographic changes on the French economy

Session 2: Fiscal Policy in the EU

Ali Bayar and Paul De Boer
"Excessive deficits" in the European Union: entry and exit dynamics

Christophe Kamps
Fiscal consolidation in Europe: pre- and post-Maastricht

Gabriella Legrenzi and Costas Milas
Non linear and asymmetric adjustment in the local revenue-expenditure models: some evidence from the Italian municipalities

12:30 – 14:30: Lunch – Hotel le Meridien
14:30 – 16:00: Parallel Sessions
30 minutes per paper (20 minutes presentation – 10 minutes discussion)

Session 1: Modelling Trade

Erbil Can
*Trade taxes are better?*

Rim Chatti
*An AGE assessment of FTA between Tunisia and EU under oligopolistic market structures*

Michael Gasiorek
*Liberalising trade between the EU and the Southern Mediterranean - an analysis of the sectoral impact*

Session 2: Business Cycles and Forecasting

Fernando C. Ballabriga and Sonsoles Castillo
*BBVA-ARIES: a forecasting and simulation model for the EMU economy*

Joerg Breitung and Bertrand Candelon
*Common cycles: a frequency domain approach*

Manuel Martins
*Trend and cycle in the EURO area: new tests and estimates from an unobserved components model*

Session 3: International Trade

Rodolfo Helg
*Measuring the effect of globalisation on labour demand elasticity: an empirical application to OECD countries*

Hassan Kalbasi
*The gravity model and global trade flows*

Somesh K. Mathur
*Pattern of international trade, new trade theories and evidence from gravity equation analysis*

16:00 – 16:30: Coffee Break
16:30 – 18:00: Parallel Sessions
30 minutes per paper (20 minutes presentation – 10 minutes discussion)

Session 1: Monetary and Fiscal Policy Modelling

Jerome Créél
Strategic Interactions between Monetary and Fiscal Policies: a case study for the European Stability Pact

Javier J. Pérez and Paul Hiebert
Forecast-error-based fiscal policy rules for macroeconomic models

Tomasz Piskorski
Welfare aggregation of the heterogeneous agents and the effectiveness of the central bank stabilization policies in the Monetary Union

Session 2: EU Enlargement

Claudia Altomonte and Claudia Guagliano
Competing locations? Market potential and FDI in Central and Eastern Europe vs the Mediterranean

Vincent Aussilloux and Michaël Pajot
Trade consequences of European Union enlargement

Dominique Simonis and Ali Bayar
The impact of Eastern enlargement of the EU: the case of Belgium

Session 3: Integrated General Equilibrium Models

Sherman Robinson
Integrating CGE and microsimulation models

Motaz Khorshid
An issue-oriented macro-micro prototype economic model for a Gulf Cooperation Council country
FRIDAY, July 6

9:00 – 10:30: Plenary Session II

Macroeconometric Modelling for Policy

André Dramais, European Commission
Pete Richardson, OECD
Kenneth F. Wallis, University of Warwick

10:30 – 11:00: Coffee Break

11:00 – 12:30: Parallel Sessions

30 minutes per paper (20 minutes presentation – 10 minutes discussion)

Session 1: Environmental Policy

Oscar Bajo-Rubio and Antonio Gomez-Plana
Reducing social contributions on unskilled labour as a way of fighting unemployment: an empirical evaluation for the case of Spain

Knud J. Munk
Administrative costs and the "double dividend"

Karl Steininger
Environmentally counterproductive support measures: a CGE analysis for Austria

Ayse Uyduranoglu
Optimal pricing for car and train users

Session 2: Monetary and Fiscal Policies

Jerome Créél and J.-P. Fitoussi
Unemployment in OECD-countries: does economic policy matter?

Herman Bennett and Norman Loayza
Policy biases under lack of coordination

Marie Podevin.
Forecasting accuracy and the Lucas critique: evidence from the Fisherian effect
Session 3: Integration and Growth

L. Achy and J. Milgram
*Does a free trade area favour an optimum currency area? The case of Morocco and the European Union*

Maria Giovanna Bosco
*Integration, technological transfer and intellectual property rights: an empirical application to the MENA countries*

Jean-Louis Guerin and Amina Lahrèche-Révil
*Exchange rate stability and growth*

12:30 – 14:30: Lunch – Hotel le Meridien

14:30 – 16:00: Parallel Sessions

Session 1: Agriculture and EU Enlargement

Martin Banse
*Does the CAP matter? Macro-economic implications of EU-accession in central European countries.*

Laurent Cretegny
*The agricultural policy reform in Switzerland: an assessment of the agriculture multi-functionality*

Emmanuelle Chevassus-Lozza and Manuela Unguru
*The EU enlargement to the CEECs: impacts on agri-food trade with third countries*

Session 2: Middle East and North Africa

Motaz Khorshid
*An issue-oriented computer-based economy wide decision support system "an application in the Kuwaiti economy"*

Nabil Annabi and Rajhi Taouf
*Dynamic of the trade liberalization: an intertemporal CGEM applied to Tunisia*

Bernd Lucke
*Fiscal impact of trade liberalization: the case of Syria*
Session 3: Monetary Economics

Yunus Aksoy and Tomasz Piskorski
*Foreign holdings of dollars and information value of US monetary aggregates*

Robert Tchaidze
*Estimating Taylor rules in a real time setting*

16:00 – 16:30: Coffee Break

16:30 – 18:00: Poster Session

Nabil Annabi
*UE enlargement and impact on the Tunisian economy: a CGE model with imperfect competition and increasing return to scale*

Vincent Aussilloux and Michaël Pajot
*Is Nafta discriminatory against European exports to Mexico?*

Mustapha Baghli
*Modelling the FF/DM rate by threshold cointegration analysis*

Olivier Basdevant
*A macro-econometric model for Lithuania*

Denis Beninger and François Laisney
*Comparison between unitary and collective models of household labour supply with taxation*

Thierry Bréchet
* Tradable permits, fiscal and non fiscal measures for GHG abatement : an integrated CGE assessment*

Mohammed Chatter
*Growth and competition in general equilibrium modelling applied to developing countries*

Agnès d'Artigues and Thierry Vignolo
*Long-run equilibria in the monetary policy game*

Nurhan Davutyan
*Reducing bureaucratic waste: the case of Turkish Public Personnel Language Exam*

Fanie Gagiano
*Impact of the introduction of the euro on Europe and South Africa*

Amin Ghaziani
*Cointegration analysis and Wagner's law: the case of United States 1970-1999*
M. Ozgur Kayalica and Olgay Kayalica  
*Transboundary pollution from consumption in a reciprocal dumping model*

Mette Gortz and Merete Konnerup  
*Welfare effects of a patent insurance - microeconomic evaluation and macroeconomic consequences*

Damijan Kreslin  
*Influence of state and region on building traffic infrastructure to Slovenian Istra*

Gabriella Legrenzi  
*The “displacement effect” in the growth of the Italian general government expenditure.*

D.B. Louw  
*Water markets: alternative for central water allocation decisions in a global water crisis?*

Joffrey Malek Mansour  
*Globalisation and labour markets: new insights from an AGE perspective*

Maja Micevska  
*Economic disruption, Malthusian fertility, and economic growth*

Dundar Murat Demiroz  
*Co-dependent volatility patterns in daily foreign exchange and interest rates: a case study of Turkey*

Richard Nahuis  
*The CEECs accession to the internal market: implications for countries and industries*

Peter Russ  
*Dynamic carbon emission permit prices and emission trade*

Dominique Simonis  
*A dynamic analysis of Belgium's external trade*

Guntur Sugiyarto  
*The economic effects and distributional implications of globalisation and foreign tourism boom in the Indonesian economy: a CGE assessment*

Samia Costa Tavares  
*The political economy of trade policy in the European community*
Urmas Varblane and Kristina Toming
*Trade political impact for the Estonian economy on joining the European Union*

Javier Velazquez
*The effects of the fiscal discipline on the composition of public expenditure*

Juan Vicente-Perdiz
*Global modelling and inequality*
SATURDAY, July 7

9:00 – 10:30: Parallel Sessions

Session 1: Tax-Benefit Modeling

Cathal O'Donoghue
A dynamic microsimulation mode for Ireland

Herwig Immervoll and Cathal O'Donoghue
Towards a multi-purpose framework for tax-benefit microsimulation: a discussion by reference to EUROMOD, a European tax-benefit model

Dirk Goepfarth
The effect of tax harmonisation and tax coordination on effective tax rates in the European Union

Session 2: Environment

Rob Dellink
Dynamic modelling of pollution abatement in a CGE framework

M. Ozgur Kayalica and Sajal Lahiri
Strategic environmental policies in the presence of foreign direct investment

Claudia Kemfert
International Kyoto mechanisms and equity

Session 3: Money Demand

A. Calza, D. Gerdesmeier, and J. Levy
Euro area money demand: measuring the opportunity costs appropriately

Christian Mueller and Elke Hahn
Money demand in Europe: evidence from the past

Mohammad Ali Moradi
Money demand and seigniorage-maximising inflation in Iran

10:30 – 11:00: Coffee Break

11:00 – 12:30: Plenary Session III

Multinational Macroeconometric Modelling for the European Union

Jan in 't Veld, European Commission
Ricardo Mestre, European Central Bank
Werner Roeger, European Commission