

The economic value of intellectual property rights : The value of copyrighted digital music files

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Within the framework of the economic mutation of the Cultural Industries, one essential question remains : what is the economic value of copyrighted digital music files ?

Internet and files sharing networks have contributed to drastically lower the cost of copying information goods. As a matter of fact, there is a gap between the industrial economic value of music and the consumers' willingness-to-pay.

The main key task of this survey is to determinate the economic value of immaterial goods, dematerialized music records.

To summarize the thought of the traditional economic theory of value, value is mostly determined by the internal aspects of the market economy and consumer demand.

Our objective under this topic is to provide a detailed econometrical modelisation of the willingness-to-pay for music and thus estimate the economic value of copyrighted digital music files.

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